

## Message Text

LIMITED OFFICIAL USE

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51

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-02 COME-00 DODE-00 FEA-02 FPC-01 H-03 INR-10

INT-08 L-03 NSAE-00 NSC-10 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SPC-03 SS-20 STR-08 TRSE-00 PA-04 USIA-15

PRS-01 DRC-01 /168 W

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P 271654Z FEB 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC PRIORITY 2828

LIMITED OFFICIAL USE CARACAS 1711

E.O. 11652: N/A

TAGS: ENRG, VE

SUBJ: ENERGY: VENEZUELA CONSIDERING WHETHER TO INCREASE

OIL PRICES FOR MONTH OF MARCH

1. UNCLASSIFIED EL NACIONAL CARRIES FRONT PAGE EXCLUSIVE STORY IN WHICH FINANCE MINISTER OBERTO CONFIRMED REPORTS OBTAINED FROM LOWER TECHNICAL OFFICIALS IN MINISTRIES OARINES AND HYDRO-CARBONS AND FINANCE THAT VENEZUELAN GOVERNMENT IS CONSIDERING SOME INCREASE IN TAX REFERENCE VALUE OF PETROLEUM FOR MONTH OF MARCH, BASED ON INCREASE IN TANKER COSTS ON WORLD MARKET. OBERTO SAID HE AND MINISTER OF MINES AND HYDROCARBONS ARE MEETING THIS AFTERNOON (WEDNESDAY) TO DECIDE WHETHER TO MAKE INCREASE OR NOT. END UNCLASSIFIED.

2. LIMITED OFFICIAL USE. OIL COMPANY OFFICIALS WITH WHOM EMBASSY TALKED OVER HOLIDAY WEEKEND AND THIS MORNING HAVE ALTHOUGH SOME SUSPECT SMALL INCREASE WILL BE MADE. NO INKLING OF PROBABLE DECISION. ACTUAL DECISION OBVIOUSLY IS BEING MADE AT HIGH POLITICAL LEVEL, AND CANNOT BE PREDICTED AT THIS TIME. WE BELIEVE THERE WOULD BE NO POINT IN OUR TRYING  
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TO INFLUENCE THEIR DECISION, SINCE THEY KNOW WORLD PETROLEUM

SITUATION AND U.S. ATTITUDES QUITE WELL.  
MCCLINTOCK

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, PRESS COMMENTS, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 FEB 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974CARACA01711  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** CARACAS  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1974/newtext/t1974026/aaaaafqp.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 JUN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <11 JUN 2002 by elbezefj>; APPROVED <12 JUN 2002 by morefirh>  
**Review Markings:**

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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
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**Subject:** ENERGY: VENEZUELA CONSIDERING WHETHER TO INCREASE OIL PRICES FOR MONTH OF MARCH  
**TAGS:** ENRG, VE  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005